Harland Clarke Holdings Announces Appointment Of Erik Prusch As New CEO; Victor Nichols To Serve As Chairman

SAN ANTONIO, Texas (December 18, 2018)--Harland Clarke Holdings (HCH)today announced that accomplished business executive Erik Prusch will join the company as Chief Executive Officer effective January 1, 2019. Victor Nichols, who is the current CEO, has made the personal decision to step back from his operating role and move into the Chairman position where he will continue to support strategic initiatives and client relationships. Chuck Dawson, the current Chairman, will serve as the Vice-Chairman.

Victor Nichols has been the CEO of Harland Clarke Holdings since 2017 and was previously the CEO of Valassis when he joined the company in April 2015. Under Nichols' leadership, the company has grown through strategic acquisitions, organic growth and the continued advancement of new product solutions with a focus on digital transformation.

"It has been an honor to serve in this leadership capacity alongside talented team members who consistently deliver exceptional solutions for our clients. I am looking forward to supporting our growth strategies in the Chairman role," said Victor Nichols. "I am very pleased that Erik Prusch will step into the CEO role and continue to accelerate the delivery of market-leading products for our clients. He is a strong, reputable leader who thrives in highly dynamic environments and will build upon our solid foundation of success while driving outstanding results for our stakeholders."

Erik Prusch has extensive experience leading, innovating and scaling media and technology companies, including his proficient ability to guide companies through rapid evolution. He is a seasoned executive, having occupied multiple successful Chief Executive Officer roles at various companies including Outerwall, Clearlake Capital Group, Clearwire, and Borland Software Corporation, in which he oversaw significant revenue growth within all those businesses. Earlier in his career, he served in senior leadership positions with Intuit, Identix, Gateway Computers, Koch Industries, and PepsiCo. Prusch earned his Bachelor's degree in Economics from Yale University, and his MBA from the NYU Stern School of Business.

"It is an extremely exciting time to join Harland Clarke Holdings," said Prusch. "With a dedication for excellence, an eagerness to drive accelerated innovation, and an enthusiasm for exceeding client expectations, all delivered by incredibly passionate team members, HCH is well-positioned to continue on its positive growth trajectory. I am looking forward to partnering with the talented HCH leadership and team members while leading Harland Clarke Holdings through its next phase of growth."

"Harland Clarke Holdings continues to thrive as it provides a variety of advanced business solutions, leveraging large-scale and unique technology, data, operations, distribution and communications to meet client and consumers' ever-evolving needs. I am grateful for Victor Nichols' unwavering commitment in guiding us with his strategic leadership and pleased he will partner with our teams as he moves to the Chairman role," said Ronald O. Perelman, Chairman and CEO, MacAndrews & Forbes Incorporated. "We are excited to have Erik Prusch's strong track record of successful management and business performance that will be leveraged across all the Harland Clarke Holdings' businesses."

About Harland Clarke Holdings

Harland Clarke Holdings is comprised of companies focused on optimizing client relationships through multiple channels by enabling them to acquire, retain and grow their customer base. Its major business units, Valassis, Harland Clarke, RetailMeNot and Scantron are recognized as leading providers of incentive advertising, marketing services, transaction solutions, education services and intelligent media delivery that create millions of customer touch points annually for their clients. Harland Clarke Holdings is a wholly owned subsidiary of MacAndrews & Forbes Incorporated.

Media Contact
Debbie Serot, SVP Corporate Communications
Harland Clarke Holdings
debbie.serot@harlandclarke.com

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https://retailmenot.mediaroom.com/2018-12-18-Harland-Clarke-Holdings-Announces-Appointment-Of-Erik-Prusch-As-New-CEO-Victor-Nichols-To-Serve-As-Chairman