

Turbocharging Strategic Promotions: New Study Uncovers When and Where Deals Matter in 2018

The right offer at the right time can persuade a reluctant buyer to make a purchase, or a once-loyal shopper to switch brands

AUSTIN, Texas, Oct. 11, 2018 /PRNewswire/ -- RetailMeNot, Inc. commissioned a new study conducted by Forrester Consulting¹ to evaluate the current state of discounts and offers throughout the consumer shopping journey. The results show the continued importance of discounts for today's savvy shoppers, and highlight new opportunities for retailers to gain new customers, increase customer loyalty, and drive additional revenue.

Download the full study at www.rmn.com/ForresterTLP2018.

While the retail industry continues to evolve, one thing remains true: discounts are important for driving purchases. Today's shopping journey is often predicated on a coupon or discount sparking the intent to purchase. In fact, shoppers agree that discounts can influence where they shop (77%) and speed up the decision-making process (48%), even more so than good customer service and selection of products. Additionally, two-thirds of shoppers will either not shop without a discount or will look for discounts before they begin shopping.

The data also shows that across all categories, brand loyalty is up for grabs based on available discounts. More than half of shoppers (55%) have abandoned a shopping cart due to costs being too high and a third of shoppers (32%) have abandoned because they found a discount with a different retailer.

"While some things continue to change in the retail landscape, the incremental gains retailers can garner from a smart promotional strategy remain the same," said Marissa Tarleton, chief marketing officer, RetailMeNot, Inc. "Shoppers are feeling optimistic and ready to spend, but crave discounts to feel they are using their money wisely. These deals can then drive other positive behaviors such as speedy decision making and increased brand loyalty."

Shoppers increasingly turn to streamlined channels that make finding discounts easier. In fact, 71% of shoppers want one savings destination for all of their discounts or offers. The popularity of savings apps has grown the most since a [similar study](#) Forrester Consulting conducted on behalf of RetailMeNot in 2014: 38% of shoppers say they use savings apps today, a twenty-eight percentage point increase from 2014.

To receive product recommendations or specific offers, today's shoppers are willing to trust retailers with personal information. More than half of consumers (60%) will tell retailers the types of products they like if asked, and 52% are willing to receive in-store texts with discounts while they are shopping in a physical store.

"To win with today's customers, retailers need to keep the basics of smart promotional strategies and streamlined experiences in mind," said Tarleton. "By continuing to weave smart promotional strategies into everyday marketing tactics, retailers can stay top of mind for consumers and ahead of the competition."

To learn more and view additional resources from RetailMeNot, visit

<https://www.retailmenot.com/corp/solutions/>.

Methodology

In this study, Forrester conducted an online survey of 500 US online shoppers to evaluate attitudes and behaviors regarding discounts and offers when shopping. In addition, Forrester interviewed eight marketing decision makers at US B2C CPG and retail companies responsible for digital promotions and/or brand promotions about current practices and challenges around discounts and offers today. The study was completed in June 2018.

About RetailMeNot, Inc.

RetailMeNot, Inc. (<https://www.retailmenot.com/corp/>) is a leading savings destination connecting consumers with retailers, restaurants and brands, both online and in-store. The company enables consumers across the globe to find hundreds of thousands of offers to save money while they shop or dine out. RetailMeNot, Inc. estimates that \$4.8 billion in retailer sales were attributable to consumer transactions from paid digital offers in its marketplace in 2017, more than \$560 million of which were attributable to its in-store solution. The RetailMeNot, Inc. portfolio of websites and mobile applications includes RetailMeNot.com in the United States; RetailMeNot.ca in Canada; VoucherCodes.co.uk in the United Kingdom; ma-reduc.com and Poulpeo.com in France; and GiftCardZen.com and Deals2Buy.com in North America. As wholly owned subsidiaries of Harland Clarke Holdings, RetailMeNot and Valassis, a leader in intelligent media delivery, are partnering to connect retailers and consumers through meaningful digital, mobile and print promotions both online and in store.

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¹ *Turbocharging Strategic Promotions: When And Where Deals Matter*, an October 2018 commissioned study conducted by Forrester Consulting on behalf of RetailMeNot

The logo for RetailMeNot inc. features the company name in a stylized, cursive script. 'RetailMeNot' is in a dark purple color, and 'inc.' is in a smaller, lighter purple font.

SOURCE RetailMeNot, Inc.

<https://retailmenot.mediaroom.com/2018-10-11-Turbocharging-Strategic-Promotions-New-Study-Uncovers-When-and-Where-Deals-Matter-in-2018>