# 4 in 5 Consumers Think Eco-Friendly Products Cost More "Green"

- This year, fewer consumers consider their lifestyle to be at least a little green compared to 2014
- Of those inclined to purchase environmentally friendly products, 3 in 5 (61%) would only buy green items if they cost the same or less than non-eco-friendly products
- 3 in 5 (60%) consumers would be motivated to purchase a green product if a cost savings were involved

AUSTIN, Texas, April 7, 2015 /PRNewswire/ -- As Earth Day approaches and consumers look for opportunities to lessen their impact on the environment, they may be asking themselves "at what cost?" RetailMeNot (www.retailmenot.com), a leading digital offers destination that helps consumers save money, recently conducted a survey that found more than 4 in 5 (81%) consumers think environmentally friendly items are more expensive than non-green products.

# RetailMeNot

The perception that eco-friendly products are cost-prohibitive could explain why fewer people consider their lifestyles to be at least a little bit green compared to the prior year. According to this year's survey, nearly 9 in 10 (89%) respondents do what they can to live an environmentally friendly lifestyle, including recycling, reusing products or buying "green" products. This is down slightly from 2014, when 94 percent\* of respondents indicated they practice these eco-friendly behaviors.

The good news? A vast majority (89%) of the nation is willing to purchase at least one kind of product that has a positive impact on the environment. Of those who would purchase green products, 3 in 4 (75%) respondents would buy energy-efficient light bulbs and close to 2 in 3 would purchase energy-efficient appliances (65%) or electronics (61%). Bigger ticket items, such as solar panels (38%), hybrid vehicles (34%) or electric vehicles (24%) are far less popular eco-friendly investments.

Despite the nation's willingness to spend money on some form of a green product, more than 3 in 5 (61%) of these respondents would only consider purchasing an environmentally friendly product if it cost the same or less than a non-green product.

"To motivate shoppers to purchase eco-friendly products, many retailers offer discounts in April surroundingEarth Day," says Trae Bodge, senior lifestyle editor for The Real Deal by RetailMeNot. "We typically see offers for sustainable products, green cleaning supplies and organic health and beauty products."

## "It's not easy being green"

When it comes to practicing environmentally friendly behaviors, a majority of people are willing to make small changes in their day-to-day lives, such as turn off lights when they leave a room (78%), turn off the water when it's not in use (72%), recycle plastic/paper/metal (65%), reuse towels more than once before washing (59%) and reuse plastic bottles/containers (58%).

However, work and transportation may be where many people draw the line on taking steps toward living a more environmentally friendly life. More than 3 in 4 (76%) working Americans would be unwilling to carpool to work. Additionally, more than 2 in 3 (69%) consumers would be unwilling to forgo their car and use an alternate method of transportation, like public transit or biking.

# What's in it for me?

Although purchasing eco-friendly products may benefit the environment, that has little to do with why most people make the decision to buy them. Consumers would be most effectively convinced to purchase a green product if a cost savings were involved. Close to 1 in 3 (32%) would most likely be prompted to buy a green product if it were guaranteed to save them money over time, and nearly as many (28%) would be more likely to make the purchase if it were on sale. The opportunity to save money far outweighed other factors like the product being guaranteed to be of a higher quality (16%) or if the product being linked to a good cause (7%).

And just what would people do with the extra money they gained from purchasing an energy-efficient or eco-friendly product? Half (50%) of consumers surveyed would put that money into savings and nearly as many (40%) would put it toward bills or pay off debt (35%).

#### Demographic differences

- Gender influences eco behaviors: More men than women identify themselves as living a mostly or completely green lifestyle (42% vs. 36%); however, women are more likely than men to purchase environmentally friendly housekeeping products (56% vs. 36%)
- Women are more cost-conscious: Females are more likely than males (66% vs. 55%) to only consider buying green products if they cost the same or less compared to other products. More females than males (85% vs. 76%) consider green products to be more expensive than other items.
- Leaving behind a sustainable legacy: Living a green lifestyle is more common among parents than non-parents (93% vs. 87%) and more parents than non-parents (92% vs. 87%) would buy environmentally friendly products.

For eco-friendly tips and discounts on green products, consumers can read *Go Green or Go Home* on The Real Deal by RetailMeNot.

#### ABOUT RETAILMENOT, INC.

RetailMeNot, Inc. (http://www.retailmenot.com/corp/) operates the world's largest marketplace for digital offers. The company enables consumers across the globe to find hundreds of thousands of digital offers for their favorite retailers and brands. During the 12 months ended December 31, 2014, RetailMeNot, Inc. experienced nearly 700 million visits to its websites, and during the three months ended December 31, 2014, monthly mobile unique visitors totaled 21.2 million. In 2014, RetailMeNot, Inc. estimates \$4.4 billion in paid retailer sales were attributable to consumer traffic from digital offers in its marketplace. The RetailMeNot, Inc. portfolio includes RetailMeNot.com, the largest digital offer marketplace in the United States; RetailMeNot.ca in Canada; VoucherCodes.co.uk, the largest digital offers marketplace in theUnited Kingdom; Deals.com in Germany; Actiepagina.nl, a leading digital offers site in the Netherlands; Bons-de-Reduction.com and Ma-Reduc.com, leading digital offers sites in France; Poulpeo.com, a leading digital offers site with cash back inFrance; andDeals2Buy.com, a digital offers site in North America. RetailMeNot, Inc. is listed on the NASDAQ stock exchange under the ticker symbol "SALE." Investors interested in learning more about the company can visit <a href="http://investor.retailmenot.com">http://investor.retailmenot.com</a>.

Be sure to "like" RetailMeNot, Inc. on Facebook and follow the company via Twitter@retailmenotinc.

### 2015 Survey Methodology

The RetailMeNot February 2015 Survey was conducted between February 23 and 27, 2015, among 1,023 U.S. residents ages 18 and over, using an e-mail invitation and an online survey. Quotas are set to ensure reliable and accurate representation of the entire U.S. population ages 18 and over. Results of any sample are subject to sampling variation. The magnitude of the variation is measurable and is affected by the number of interviews and the level of the percentages expressing the results. In this particular study, the chances are 95 in 100 that a survey result does not vary, plus or minus, by more than 3.1 percentage points from the result that would be obtained if interviews had been conducted with all persons in the universe represented by the sample. The margin of error for any subgroups will be slightly higher.

#### \*2014 Survey Methodology

An online study conducted between March 17<sup>th</sup> and 21<sup>st</sup>, 2014 among 1,001 U.S. residents ages 18 and over; margin of error is +/- 3.1 percentage points at the 95 percent confidence level.

Media contacts:

Sara Skirboll
RetailMeNot, Inc.
+1 646 413 3430 mobile
sskirboll@rmn.com

Kristen Nelson RetailMeNot, Inc. +1 832 398 5792 mobile knelson@rmn.com

Allison+Partners Public Relations retailmenot@allisonpr.com

Logo - http://photos.prnewswire.com/prnh/20130312/DA74245LOGO

SOURCE RetailMeNot.com